

# UPPER CUMBERLAND DEVELOPMENT DISTRICT

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Chairman  
Mike Foster

Vice Chairman  
John Pelham

Secretary  
TBD

Treasurer  
Mike Gannon

Interim Executive Director  
Earl Carwile

## Current Projected Savings

- Vehicle Overview
  - Fleet cars (Those to be sold and current fleet-34) NADA Value Approximately: \$458,000
  - Lease and Loans that will be paid off upon sale of vehicles: \$144,000
    - This process will leave an existing fleet that will have a loan/lease balance of \$0
- Fuel Charge Overview
  - In January, \$7,400 was used for fuel
  - As of March, \$3,527 was used for fuel
    - Cost Savings of \$46,476 per year
- Cell Phone Overview
  - In February, \$4,271.58 was used for assigned cell phones
  - After state contract is complete, the average monthly bill will be approximately \$1,400 per month
    - Cost savings of \$34,200 per year
- Pay Roll Reduction
  - Payroll reduced by \$389,000 plus benefits at 28% or \$85,000 per year
    - Cost savings of \$474,000 per year
    -
- CRDC and In House Expenses
  - Needs: CPA System at \$20,000 - New position in housing at \$40,000 - Will contribute \$40,000 for administrative and in house expenses (-\$100,000)

***Total Projected Savings: \$598,000 per year***

## Ongoing Reviews

- EDA/CAIC loan to LTD
  - Currently, the Inspector General is reviewing this transaction

- Comptroller and ECD
  - Comptroller has received all LTD documents and ECD is reviewing administrative funds to ensure no monies were placed towards LTD Project
- Tennessee Commission on Aging and Disability
  - Monitoring Response to be submitted

#### LTD Future

- LTD Operating Costs per year \$294,000
  - Cost per resident \$1,227.00
  - Construction Completion Estimated at \$100,483 (Includes Contractor's lien of \$78,057.15)
  - Approximately \$47,000 remaining in Construction Account for LTD